**CORPORATE SOCIAL RESPONSIBILITY POLICY**

**OF**

**VIZAG SEAPORT PRIVATE LIMITED**

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| **Version.** | **1.1** |
| **Authorized by** | **CSR Committee** |

 **“ Until you spread your wings, you will have no idea how far you can fly. Life is not about finding yourself, life is about creating yourself for the happiness of many “**

1. **CONTEXT :**

VSPL (Vizag Seaport Private Limited) is a SPV formed for the purpose of implementing and operating two Multi cargo Berths under a BOT license issued by Visakhapatnam Port Trust for a period of 30 years as per the PPP Policy of the Government of India. VSPL is a subsidiary company of Gammon Infrastructure Projects Limited ( GIPL ), Mumbai, a Listed Public Company engaged in promotion of various Infrastructure Projects across the country under BOT mode.

The Company’s focus has always been to contribute to the sustainable development of the society and the environment and to make our planet a better place for future generations.

1. ***OBJECTIVES :***

 **VSPL CSR Policy indents to:**

* Strive for economic development, provide employment opportunity, that positively impacts the society at large with minimal resource footprint.
* Embrace responsibility for the Company’s actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.
1. **FOCUS AREAS AND MODES OF IMPLEMENATION:**

In accordance with the requirements under the Companies Act, 2013, and the rules/regultions framed therein under the Circulars/clarifications issued thereunder ( Collectively , “Applicable Law “ ) VSPL CSR activities, amongst others, will focus on

* EDUCATION :

Promoting education, including special education and employment-enhancing vocational skills especially among children, women, elderly and the differently abled, and livelihood enhancement projects.

* ENVIRONMENTAL SUSTAINABILITY :

Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining the quality of soil, air, purification of water, installation of Plants, Green belt development.

1. **UNDERTAKING CSR ACTIVITIES** :

VSPL will undertake its CSR activities, approved by the CSR Committee, either directly or through such other eligible entity/organization as approved by the CSR Committee.

1. **LOCATION OF CSR EFFORTS :**

The CSR Committee will decide on the locations of the CSR activities.

1. **MODES OF IMPLEMENTATION:**

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|  SL.NO. | GOAL AREA | Actions |
| 1 | Education | VSPL focus on education will be two fronts :1. To train students from under privileged backgrounds in its various developmental centres.
2. Provide grants to various colleges in India for improving their infrastructure. Sponsor Chairs and create endowment funds for the college/universities to assist students with their studies.
3. Adoption of villages/colleges
4. Constructing Toilets in Schools/Colleges
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| 2 | Environmental sustainability. | Ensuring environmental sustainability, ecological balance protection of flora and fauna,save trees, water, earth, environment, and purification of water. Plantation of trees, Green Belt development, beautification of traffic spot, installation of Monitoring station to monitor the Pollution level in and around vizag. |
| 3 | Hunger, Poverty, malnutrition and health care | Work directly or with non-profit organisations at infrastructure and/or operational level to support meal or nutrition related programs in schools and other institutions. Work with medical and health related organizations for projects in preventive health care, short term and long term treatments including undertaking vaccination. |

1. **COMPOSITION OF CSR COMMITTEE.**

The CSR Committee shall consist of the following Directors.

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| --- | --- | --- |
| No | Name of the Committee Members | Designation |
| 1 | Ms. Homai Daruwalla | Chairman |
| 2 | Mr. Shiraz Erach Poonavala | Member |
| 3 | Mr. Ragam Kishore | CEO & Director |

1. **RESPONSIBILITES OF THE COMMITTEE**

 The responsibilities of the CSR committee include :

* Formulating and recommending to the Board of Directors the CSR Policy and indicating activities to be undertaken.
* Recommending the amount of expenditure for the CSR activities, and
* Moitoring CSR activities from time to time.
1. **GOVERNANCE :**

VSPL will work closely with and support the Board and the CSR Committee in implementing CSR activities of the Company. The Company can also undertake CSR activities as per the provisions of the Companies Act, 2013 through a Registered trust or Registered Society. VSPL will assist the CSR Committee in identifying the areas of CSR actitivites, programs and execution of initiatives as per defined guidelines. VSPL will also assist the Board and the CSR Committee in reporting the progress of deployed intitiatives and in making appropriate disclosures (internal/external ) on a periodic basis.

1. **FUNDING, SELECTION AND MONITORING PROCESS.**

The Budget for the CSR projects will be decided by the CSR Committee in accordance with the provisions of the Act and the CSR rules.

VSPL with the help of internal management will focus areas and projects for implementation, prioritize the same and will then forward its recommendations to the CSR Committee. The CSR Committee will deliberate on the proposals and approve proposals for implementation at its discretion.

VSPL representatives will monitor the status of the project and will report its compliance/findings to the CSR Committee periodically.

Any or all the provisions of this CSR Policy may be amended by the Board based on the recommendations of the CSR Committee or in accordance with any statutory guidelines that may be issued from time to time.

1. **EFFECTIVE DATE :**

**This Policy is effective from 1st June 2017.**

1. **CONTACT :**

For queries related to the CSR Policy, please write to us at: info@vizagseaport.com